

08 December 2014

Dear Sirs

To whom it may concern,

Standard Bank / Nedbank have employed the services of ILF / Tony Attenborough and Conor Kenny as Lenders' Technical Advisor for the US\$127m Seawater Reverse Osmosis Desalination Project in Nungua, Ghana. These services commenced in February 2013 and have continued throughout the construction phase of the project, which is expected to be completed in the near future. The services will continue into the Operating Phase of the project.

Standard Bank / Nedbank are completely satisfied with the services provided by ILF / Tony Attenborough and Conor Kenny and would recommend them for similar assignments in the future.

Yours



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